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NEWS RELEASE

CamSemi appoints new chairman and new CFO to strengthen board and executive team

Cambridge-based CamSemi, a global leader in the development and supply of power management integrated circuits (ICs) for more energy-efficient, low cost power supplies and lighting, has today confirmed Howard Ford as new chairman and Martin Stephenson as its new chief financial officer (CFO). They join as the company enjoys rapid revenue growth from its success in becoming a key supplier to many of the world's top consumer electronics brands.

Howard has served on the boards of both privately-held and public companies, as well as having many years' operational experience in developing businesses. In addition to CamSemi, he is chairman of Filtronic plc, a world leader in the design and manufacture of customised components and subsystems for use in wireless communication systems and is also on the board of a UK charity. Previous roles include: chairman of Varioptic, a world leader in focusable liquid lenses for mobile and consumer products; chief executive of BT Cellnet, the UK mobile operator; and several positions with IBM including general manager of its European PC business. Howard was also managing director of Equant Network Services when the company was listed on the NYSE and Paris Bourse before being acquired by France Telecom in 2005.

Martin Stephenson is a chartered accountant who joins CamSemi with almost 20 years' experience in corporate financial management, revenue growth strategies and fund-raising. His previous CFO roles include: Pi Group, where he helped expand turnover from £8m to £25m; Liquavista, a VC-backed spin-out from Philips Electronics where he was closely involved in growing the company in Europe and Asia; and Polatis, a VC-backed company designing and selling optical switches, and where he led the restructuring of the business and raising \$10m in new funding.

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Howard Ford succeeds Mike McTighe who was appointed chairman in early 2006 to oversee the company's transition from R&D into its first product launches and Martin Stephenson succeeds Nick Warburton as CFO.

"Howard and Martin have outstanding business track records and both our employees and investors are delighted they have agreed to join as we expand our product offering, customer base and geographic presence and continue to aggressively grow global sales. At the same time we also want to recognise and thank Mike McTighe for his guidance and support over four years as our previous chairman and Nick Warburton for his significant contribution as well," said David Baillie, CamSemi CEO.

CamSemi's new chairman and CFO both join as CamSemi continues to face unprecedented demand for its products: in July the company announced a series of 10 major orders for its C2160 family of primary side sensing controllers and is now making record shipments of its controller products.

Notes for editors

About CamSemi

CamSemi is the emerging leader in power management ICs for optimised energy-efficient off-line power conversion. The company's unique solutions and approach are helping many of the world's top electronics brands to develop smaller, lighter and more energy-efficient mains-powered products while also reducing their design timescales, system and manufacturing costs.

The company was founded to bring to market a new generation of sophisticated power management ICs that help manufacturers more easily meet the world's increasing demand to save energy but at acceptable cost. CamSemi's products are based on its portfolio of patented and proprietary technologies including intelligent control architectures and PowerBrane® ultra high voltage (UHV) process technology. These breakthrough approaches can benefit multiple markets, although initial products are targeted at the switch mode power supply and lighting sectors.

Further information at www.camsemi.com

Press enquiries

- All media enquiries or requests for supporting images should be directed to Simon McKay on +44 (0)1353 741075 (desk); +44 (0)7810 795035 (mobile or after hours) or by email simon.mckay@camsemi.com

Photography



CamSemi is considerably strengthening its board with the appointment of Martin Stephenson [on the left above] as CFO and Howard Ford as chairman. Both join as the company is enjoying unprecedented demand for its new products.



The image above shows [from the left]: Martin Stephenson, CamSemi's new CFO and David Baillie, CEO with Howard Ford, the company's new chairman. Howard's previous roles include: chairman of Varioptic, chief executive of BT Cellnet; and general manager of IBM's European PC business.



The image above shows [from the left]: CamSemi's new chairman Howard Ford with David Baillie, CEO and Martin Stephenson, CFO.

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